

Company Policy 17 – Whistleblower Policy

Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 1 of 12

Introduction

Employees and others working closely with Stockwell International Pty Ltd will often be the best source of information when things are not quite right. This Whistle-blower Policy is an important element in detecting corrupt, illegal or other undesirable conduct at Stockwell International Pty Ltd.

The purpose of this Policy is to:

- ✚ explain how to speak up by reporting concerns about wrongdoing;
- ✚ outline what protections a person who reports wrongdoing will receive; and
- ✚ outline Stockwell International Pty Ltd processes for dealing with reports of wrongdoing.

Creating a supportive environment where people feel safe to speak up underpins Stockwell International Pty Ltd culture. When people do not speak up, this undermines the culture and exposes Stockwell International Pty Ltd to risks. Stockwell International Pty Ltd encourages speaking up about concerns of wrongdoing at Stockwell International Pty Ltd. There are various measures in place to ensure no one is discouraged from speaking up or disadvantaged or victimised for doing so.

This Policy covers the processes for dealing with disclosures made by employees and stakeholders of suspected improper conduct within Stockwell International Pty Ltd in a confidential and secure manner and is intended to apply to whistle-blowers in all countries in which Stockwell International Pty Ltd operates.

Stockwell International Pty Ltd is committed to the highest standards of conduct and ethical behaviour in all of our business activities, and to promoting and supporting a culture of honest and ethical behaviour, corporate compliance and strong corporate governance.

This policy is available on the website of Stockwell International Pty Ltd.

This Policy supplements any other policies applicable to Stockwell International Pty Ltd.

Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 2 of 12

Who can report?

Anyone with information about potential wrongdoing relating to Stockwell International Pty Ltd is encouraged to report their concerns under this Policy.

This includes individuals who are or have been in relation to Stockwell International Pty Ltd:

- a) an employee, officer or contractor;
- b) a supplier of services or goods to Stockwell International Pty Ltd (whether paid or unpaid) including their employees; and
- c) a relative, dependant or spouse of any of the above individuals.

What to report

Any concerns of wrongdoing should be reported. This means any misconduct or improper state of affairs or circumstances in relation to Stockwell International Pty Ltd.

Examples of wrongdoing may include:

- ✚ breach of laws or regulations.
- ✚ criminal activity including theft.
- ✚ serious breach of Stockwell International Pty Ltd's Code of Conduct or Policies.
- ✚ offering or accepting a bribe.
- ✚ dishonest or unethical behaviour.
- ✚ conflicts of interest.
- ✚ anti-competitive behaviour.
- ✚ financial fraud or mismanagement including in relation to Stockwell International Pty Ltd's tax affairs.
- ✚ falsifying financial or corporate reporting.
- ✚ insider trading.
- ✚ unauthorised use of Stockwell International Pty Ltd's confidential information.



Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 3 of 12

- ✚ improper use of Personal Information as described in any Stockwell International Pty Ltd Privacy Statement;
- ✚ improper use of Stockwell International Pty Ltd.'s physical or intellectual property.
- ✚ conduct endangering health and safety or causing damage to the environment.
- ✚ and
- ✚ deliberate concealment of any of the above.

Wrongdoing does not generally include personal-work related grievances. Grievances which cannot be resolved through speaking with peers or the employee's manager

should be raised with the formal grievance resolution within the company. If a grievance may have significant wider implications for Stockwell International Pty Ltd, this can be reported through the applicable Whistleblower channel. There is an expectation that anyone reporting a wrongdoing has reasonable grounds to suspect the information they are disclosing is true, but there will be no penalty if the information turns out to be incorrect. Those reporting are expected to provide the information upon which their suspicion is based, but are not required to have all the details or have conducted their own investigation.

Personal work-related grievances are not within the scope of this Policy and will be addressed through the applicable grievance resolution process. Personal work-related grievances relate to an employee's current or former employment and tend to have implications for them personally. Examples include:

- ✚ an interpersonal conflict between the employee and another employee;
- ✚ a concern about the behaviour of an employee;
- ✚ a decision relating to an employee's engagement, transfer or promotion;
- ✚ an employee's terms and conditions of employment;
- ✚ matters relating to an employee's performance or discipline - related decisions;

or

- ✚ a decision relating to the termination of employment.



Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 4 of 12

Who can disclosures be made to?

Disclosures can be made to:

- ✚ Human Resources Director: Nicole McLean - nmclean@stockwells.com.au
- ✚ Compliance Officer: Jocelyn Passlow - ISO@stockwells.com.au

A Whistleblower can contact a compliance officer to obtain additional information before making a disclosure.

It is important to note that under the Corporations Act, the Whistleblower may also raise the matter with an “officer” or “senior manager” of the company. These are defined in the Corporations Act as “a director, or a senior manager in the company who makes, or participates in making, decisions that affect the whole, or a substantial part, of the business of the company, or who has the capacity to significantly affect the company's financial standing.”

Those not wanting to reveal their identity can make an anonymous report. However, providing the whistleblower’s name when reporting wrongdoing will make it easier for Stockwell International Pty Ltd to investigate the concern raised. For example, the context in which wrongdoing was observed is likely to be useful information. Employees and others who report wrongdoing are protected by Stockwell International Pty Ltd including maintaining confidentiality of the reports and the identity of the whistleblower.

Where no name is provided, Stockwell International Pty Ltd will assess the disclosure in the same way as if identity had been revealed, and any investigation will be conducted as best as possible in the circumstances. However, an investigation might not be possible unless sufficient information is provided.

Employees and stakeholders disclosing wrongdoing will be protected and the investigation will be conducted in accordance with the principles of fairness and natural justice.

Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 5 of 12

Responsibility for Policy Compliance and Review

The Human Resource Director for Stockwell International Pty Ltd is responsible for:

- ✚ the overall administration of this Policy;
- ✚ monitor the implementation of this Policy and will review on an ongoing basis the Policy's suitability and effectiveness.
- ✚ seek to protect the Whistleblower from Detrimental Conduct;
- ✚ assist the Whistleblower in maintaining wellbeing;
- ✚ maintain Whistleblower confidentiality, where relevant, including as required by law;
- ✚ review and consider any complaints of Detrimental Conduct or any concern that disclosure has not been dealt with in accordance with this policy

Protecting a whistleblower's identity

When reporting wrongdoing, the reporter's identity, and any information that Stockwell International Pty Ltd has as a result of the report that is likely to lead to identification, will only be disclosed if:

- a) the person reporting gives consent for Stockwell International Pty Ltd to disclose
- b) that information;
- c) Stockwell International Pty Ltd considers such disclosure should be made to:
 - (i) Australian Securities & Investments Commission (ASIC), the Australian Federal Police or (for tax-related reports) the Commissioner of Taxation;
 - (ii) a Commonwealth authority or a State or Territory authority for the purpose of assisting the authority perform its functions or duties;
 - (iii) a lawyer for legal advice or representation in relation to Whistleblower laws;
 or



Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 6 of 12

- d) in the case of information likely to identify the person reporting, it is reasonably necessary to disclose the information for the purposes of an investigation, and all
- e) reasonable steps are taken to prevent someone from discovering the reporter's identity.

Detrimental Conduct Prohibited

Stockwell International Pty Ltd strictly prohibits all forms of Detrimental Conduct against whistleblowers. Detrimental Conduct means any actual or threatened conduct that could cause a detriment to the Whistleblower as a result of the Whistleblower making a disclosure, including:

- ✚ termination of employment;
- ✚ harassment, bullying or intimidation;
- ✚ personal or financial disadvantage;
- ✚ unlawful discrimination;
- ✚ harm or injury, including psychological harm;
- ✚ damage to reputation; or
- ✚ any other conduct that constitutes retaliation.

Stockwell International Pty Ltd will take all reasonable steps to protect the Whistleblower from Detrimental Conduct and will take action it considers appropriate where such conduct is identified.

Stockwell International Pty Ltd also strictly prohibits all forms of Detrimental Conduct against people who are involved in an investigation of a disclosure in response to their involvement in that investigation.

Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October-2020	Sep-2021	Page 7 of 12

Specific protections and remedies

The Australian law provides protections if a “protected disclosure” is made, including

That:

- a) the discloser is not subject to any civil, criminal or administrative liability for making the disclosure (other than for making a false disclosure);
- b) no contractual or other remedy may be enforced or exercised against the discloser the basis of the disclosure; and
- c) in some limited circumstances (e.g. if the disclosure has been made to a regulator such as ASIC), the information provided may not be admissible in evidence against a discloser in criminal proceedings or in proceedings for the imposition of a penalty, other than proceedings in respect of the falsity of the information.

Except as provided in paragraph (c) above, the protections under Australian law do not grant immunity for any misconduct a discloser has engaged in that is revealed in their disclosure.

Compensation and other remedies may also be available through the courts for loss, damage or injury suffered because of a disclosure or if Stockwell International Pty Ltd failed to take reasonable precautions and exercise due diligence to prevent detrimental conduct.

Investigations

Whistleblower disclosures made under this Policy will be documented and investigated promptly.

Stockwell International Pty Ltd takes all reports of potential wrongdoing seriously. All reports will be assessed and based on the nature and circumstances of the disclosure; a decision made as to whether an investigation is required. For example, reports of potential wrongdoing of a minor nature that can be resolved informally will typically not require the same level of response as disclosures involving a large-scale and complex investigation. Any investigation will be conducted in a timely, fair and objective manner, and independent from any persons to whom the report relates. Investigations will generally be overseen by the compliance officer.

Other people, including employees or external advisers, may also be asked to assist, or run the investigation. Where possible, the person reporting the wrongdoing will be informed how Stockwell International Pty Ltd is responding to their report, including whether an investigation will be conducted.



Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 8 of 12

Unless there are confidentiality or other reasons not to do so, employees who are the subject of a report of wrongdoing will be informed of the matters raised in the report at an appropriate time, and will be given a chance to respond to any allegations made against them. They will also be advised of the outcome of any investigation.

Special protections under Part 9.4AAA of the Corporations Act 2001 (Cth)

The Corporations Act gives special protection to disclosures about any misconduct or improper state of affairs relating to Stockwell International Pty Ltd if the following conditions are satisfied:

- a) the Whistleblower is or has been:
 - a. an officer or employee of Stockwell International Pty Ltd;
 - b. an individual who supplies goods or services to Stockwell International Pty Ltd or an employee of a person who supplies goods or services to Stockwell International Pty Ltd;
 - c. an individual who is an associate of Stockwell International Pty Ltd; or
 - d. a relative, dependent or dependent of the spouse of any individual referred to above;
- b) the report is made to:
 - a. a Compliance Officer;
 - b. an officer or senior manager of Stockwell International Pty Ltd;
 - c. ASIC;
 - d. APRA; or
 - e. a legal practitioner for the purpose of obtaining legal advice or legal representation in relation to the operation of the Whistleblower provisions in the Corporations Act;
- c) the Whistleblower has reasonable grounds to suspect that the information being disclosed concerns misconduct, or an improper state of affairs or circumstances in relation to Stockwell International Pty Ltd. This may include a breach of legislation including the Corporations Act, an offence against the Commonwealth punishable by imprisonment for 12 months or more, or conduct that represents a danger to the public or financial system.



Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 9 of 12

Examples

Examples of conduct which may amount to a breach of the Corporations Act include:

insider trading, insolvent trading, breach of the continuous disclosure rules, failure to keep accurate financial records, falsification of accounts, failure of a director or other officer to act with the care and diligence that a reasonable person would exercise, or to act in good faith in the best interests of the corporation or failure of a director to give notice of any material personal interest in a matter relating to the affairs of the company.

- a) the Whistleblower is immune from any civil, criminal or administrative legal action (including disciplinary action) for making the disclosure;
- b) no contractual or other remedies may be enforced, and no contractual or other right may be exercised, against the Whistleblower for making the report;
- c) in some circumstances, the reported information is not admissible against the Whistleblower in criminal proceedings or in proceedings for the imposition of a penalty; Such as where the disclosure has been made to ASIC or APRA, or where the disclosure qualifies as a public interest or emergency disclosure
- d) anyone who causes or threatens to cause detriment to a Whistleblower or another person in the belief or suspicion that a report has been made, or may have been made, proposes to or could be made, may be guilty of an offence and may be liable for damages;
- e) a whistleblower's identity cannot be disclosed to a Court or tribunal except where considered necessary; and
- f) the person receiving the report commits an offence if they disclose the substance of the report or the whistleblower's identity, without the whistleblower's consent to anyone except ASIC, APRA, the AFP or a lawyer for the purpose of obtaining legal advice or representation in relation to the report. Confidentiality If a report is made, the identity of the discloser must be kept confidential unless one of the following exceptions applies:
 - (i) the discloser consents to the disclosure of their identity;
 - (ii) disclosure of details that might reveal the discloser's identity is reasonably

Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 10 of 12

- (iii) necessary for the effective investigation of the matter;
- (iv) the concern is reported to ASIC, APRA, or the AFP; or
- (v) the concern is raised with a lawyer for the purpose of obtaining legal advice or representation.

Special Protections under the Taxation Administration Act

The Taxation Administration Act gives special protection to disclosures about a breach of any Australian tax law by Stockwell International Pty Ltd or misconduct in relation to Stockwell International Pty Ltd tax affairs if the following conditions are satisfied:

- a) the Whistleblower is or has been:
 - a. an officer or employee of Stockwell International Pty Ltd;
 - b. an individual who supplies goods or services to Stockwell International Pty Ltd or an employee of a person who supplies goods or services to Stockwell International Pty Ltd company;
 - c. an individual who is an associate Stockwell International Pty Ltd; or
 - d. a relative, dependent or dependent of the spouse of any individual referred to above;
- b) the report is made to:
 - a. a Compliance Officer;
 - b. a director, secretary or senior manager of Stockwell International Pty Ltd;
 - c. any Stockwell International Pty Ltd external auditor;
 - d. a registered tax agent or BAS agent who provides tax or BAS services to Stockwell International Pty Ltd ;
 - e. any other employee or officer of Stockwell International Pty Ltd who has functions or duties relating to tax affairs of the company (e.g. an internal accountant); (Stockwell International Pty Ltd recipients)
 - f. the Commissioner of Taxation; or
 - g. a legal practitioner for the purpose of obtaining legal advice or legal

Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 11 of 12

- h. representation in relation to the operation of the Whistleblower provisions in the Taxation Administration Act; and
- c) if the report is made to Stockwell International Pty Ltd recipient, the
 - a. Whistleblower:
 - b. has reasonable grounds to suspect that the information indicates misconduct, or an improper state of affairs or circumstances, in relation to the tax affairs of Stockwell International Pty Ltd or an associate of that company; and
 - c. considers that the information may assist the Stockwell International Pty Ltd recipient to perform functions or duties in relation to the tax affairs of Stockwell International Pty Ltd or an associate of the company; and
 - d. if the report is made to the Commissioner of Taxation, the Whistleblower considers that the information may assist the Stockwell International Pty Ltd recipient to perform functions or duties in relation to the tax affairs of Stockwell International Pty Ltd or an associate of the company.

The protections given by the Taxation Administration Act when these conditions are met are:

- a) the Whistleblower is immune from any civil, criminal or administrative legal action (including disciplinary action) for making the disclosure;
- b) no contractual or other remedies may be enforced, and no contractual or other right may be exercised, against the Whistleblower for making the report;
- c) where the disclosure was made to the Commissioner of Taxation, the reported information is not admissible against the Whistleblower in criminal proceedings or in proceedings for the imposition of a penalty, except where the proceedings are concerned with whether the information is false;
- d) unless the Whistleblower has acted unreasonably, a Whistleblower cannot be ordered to pay costs in any legal proceedings in relation to a report;
- e) anyone who causes or threatens to cause detriment to a Whistleblower or another person in the belief or suspicion that a report has been made, or may have been



Subject Description:	Approved By:	Written By:	Issued:	Revision:	Page:
Company Policy 17 Whistleblower Policy	David Stockwell	Nicole Mclean	October- 2020	Sep-2021	Page 12 of 12

- f) made, proposes to or could be made, may be guilty of an offence and liable to pay damages;
- g) a whistleblower's identity cannot be disclosed to a Court or tribunal except where considered necessary and
- h) the person receiving the report commits an offence if they disclose the substance of the report or the whistleblower's identity, without the whistleblower's consent, to anyone except the Commissioner of Taxation, the AFP or a lawyer for the purpose of obtaining legal advice or representation in relation to the report

Confidentiality

If a report is made, the identity of the discloser will be kept confidential unless one of the following exceptions applies:

- a) the discloser consents to the disclosure of their identity
- b) disclosure of details that might reveal their identity is reasonably necessary for the effective investigation of the allegation
- c) the concern is reported to the Commissioner of Taxation or the AFP; or
- d) the concern is raised with a lawyer for the purpose obtaining legal advice or representation.

Signed: *David Stockwell* Date: Oct 19, 2020
David Stockwell (Oct 19, 2020 12:14 GMT+11)

David Stockwell (CEO)